

**NEWS RELEASE  
FROM BRAC PROGRAM MANAGEMENT OFFICE PUBLIC AFFAIRS**

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**NOTICE OF CLOSING AND INITIAL PROPERTY TRANSFER FOR THE  
NAVAL AIR STATION (NAS) SOUTH WEYMOUTH, MA  
ECONOMIC DEVELOPMENT CONVEYANCE**

**SOUTH WEYMOUTH, MA** – The Department of Navy is pleased to announce that on December 15, 2011, Navy completed the closing and initial property transfer of almost 557 acres of the former NAS South Weymouth, MA to the South Shore Tri-Town Development Corporation (SSTTDC) through an Economic Development Conveyance (EDC). Under the terms of the EDC, the Navy will transfer a total of about 680 acres of land and improvements to SSTTDC in exchange for an anticipated consideration of \$25 million. The remaining 123 acres will be transferred to SSTTDC as Navy completes the environmental remediation process for the property.

This property transfer will bring vitally needed jobs and great economic benefits to the region. Navy would like to acknowledge the professionalism and cooperation of the SSTTDC Board of Directors, Executive Director Kevin Donovan, and their entire staff in working with Navy to help make this very important event possible. Navy would also like to acknowledge Mr. Kevin Chase, Regional Vice President of LNR Property Corporation, and his staff who will now redevelop the base into the premier master-planned development in New England, SouthField.

Successfully completing much of the environmental remediation of NAS South Weymouth was a key to reaching property transfer. As such, Navy wishes to acknowledge Environmental Protection Agency Regional Administrator. Curt Spalding, Commissioner Kenneth Kimmell of the Massachusetts Department of Environmental Protection and their respective staffs who are instrumental stakeholders of the NAS South Weymouth environmental remediation process.